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ABSTRACT

This collection of eight papers focuses on empirical research and economic analysis related to the economics of supply and demand in higher education. They include: (1) "The University in the Marketplace: Some Insights and Some Puzzles" (Michael Rothschild and Lawrence J. White); (2) "Adolescent Econometricians: How Do Youth Infer the Returns to Schooling?" (Charles F. Manski); (3) "Trends in College Entry among Whites, Blacks, and Hispanics" (Robert M. Hauser); (4) "The Growing Concentration of Top Students at Elite Schools" (Philip J. Cook and Robert H. Frank); (5) "Future Graduate Study and Academic Careers" (Jerry R. Green); (6) "How Would Universities Respond to Increased Federal Support for Graduate Students?" (Ronald G. Ehrenberg and others); (7) "Optimal Investment Strategies for University Endowment Funds" (Robert C. Merton); and (8) "Public Choices in Public Higher Education" (John M. Quigley and Daniel L. Rubinfeld). Each paper contains a reference list and is followed by a commentary. (MDM)

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